



# Business News Update

27.05.2025

**“Your Potential Is Endless. Go Do What You Were Created To Do.”**

## Market Update

Nifty 50	25,001.15
BSE Sensex	82,176.45
Nifty 500	22,908.3
Nifty MidCap 50	15,970.45
BSE MidCap	45,111.47

### Gillette India Q4 profit up 60% to ₹159 cr, revenue grows 12%

Gillette India Limited (GIL) reported a net profit increase of 60 per cent to ₹159 crore in the fourth quarter of financial year 2024-25, compared to ₹99 crore in the corresponding quarter of the previous financial year. The revenue from operations rose by 12 per cent to ₹767.47 crore in Q4FY25, compared to ₹680.74 crore in the same quarter last year. GIL concluded FY 2024-25 with sales of ₹767 crore, reflecting a 13 per cent growth over the prior year. The Board of Directors has proposed a final dividend of ₹47 per equity share for the financial year ended 31 March 2025, pending shareholder approval at the upcoming 41st Annual General Meeting. Including the interim dividend of ₹65 per share, the total dividend for the fiscal year amounts to ₹112 per share. GIL recorded a profit after tax (PAT) of ₹418 crore for the fiscal year, reflecting a 41 per cent increase compared to the same period last year.

Source: [Business Standard, May 26, 2025](#)

### Leela Hotels IPO Day 1 Live: Check GMP, subscription status. Should you apply to Schloss Bangalore IPO?

The public offering of Schloss Bangalore Ltd, which manages Leela Palaces Hotels and Resorts, begins its public subscription today (Monday, May 26). Backed by Brookfield, the Schloss Bangalore IPO raised ₹1,575 crore from anchor investors just days prior to its opening for public subscription. Leela Hotels IPO price band has been fixed at ₹413-435 per share. Leela Hotels IPO lot size is 34 equity shares and in multiples of 34 equity shares thereafter. Leela Hotels IPO has reserved not less than 75% of the shares in the public issue for qualified institutional buyers (QIB), not more than 15% for non-institutional Institutional Investors (NII), and not more than 10% of the offer is reserved for retail investors. As of May 31, 2024, Schloss Bangalore, which runs luxury hotels and resorts under "The Leela" brand, had a portfolio of 3,382 keys across 12 operational hotels. Their portfolio features The Leela Palaces, The Leela Hotels, and The Leela Resorts, situated in 10 major cities throughout India.

Source: [Livemint, May 26, 2025](#)

### Big relief for JSW Steel: Supreme Court orders status quo on liquidation of Bhushan Power

In a big relief for JSW Steel, the Supreme Court on Monday directed for status quo on National Company Law Tribunal (NCLT) proceedings on liquidation of Bhushan Power and Steel Ltd (BPSL), stated a report by CNBC TV18. The move followed the SC's 2 May verdict, which quashed JSW Steel's Rs 19,300 crore resolution plan for BPSL and directed the company's liquidation. A bench of Justice BV Nagarathna and Justice Satish Sharma passed the order considering the fact that JSW's limitation period for filing a review against the Supreme Court's judgment is not yet over. According to the Supreme Court rules, review petitions are to be filed in 30 days. Former promoter of BPSL, Sanjay Singhal had moved NCLT seeking liquidation, whose earlier plea led to the Supreme Court's ruling invalidating the resolution plan.

Source: [Financial Express, May 26, 2025](#)

# Business News Update

27.05.2025

## Adani appoints Preeti Jain as Chief People Officer for GCC

Adani Group has appointed Preeti Jain as the Chief People Officer (CPO) of its Global Capability Center (GCC). In her new role, Jain will drive the group's strategic initiative to build a world-class GCC focused on process excellence, innovation, and becoming an internal talent hub. She will be responsible for building the GCC team, fostering a performance-driven culture, and spearheading transformation and automation initiatives to elevate the center's operational capabilities. Jain joined the group in March 2025, though she announced her appointment recently on LinkedIn. "I'm happy to share that I'm starting a new position as Chief People Officer at Adani-GCC!" she posted on LinkedIn. Jain brings with her over 25 years of HR leadership experience across HR strategy, business partnering, talent management, performance, compensation, shared services, and automation. She has worked across diverse industries, including IT, telecom, and semiconductors, and across geographies such as the

Source: [People Matters, May 26, 2025](#)

## Trump delays 50% tariffs on EU to July 9

President Donald Trump said Sunday that he agreed to an extension on the 50% tariff deadline on the European Union until July 9. "I received a call today from Ursula von der Leyen, President of the European Commission, requesting an extension on the June 1st deadline on the 50% Tariff with respect to Trade and the European Union," Trump wrote on Truth Social. "I agreed to the extension — July 9, 2025 — It was my privilege to do so," he added. Trump's post came after Von der Leyen said that she had a "good call" with Trump, but needed until July 9 to "reach a good deal. "The EU and US share the world's most consequential and close trade relationship," she wrote on X. "Europe is ready to advance talks swiftly and decisively," she continued. Trump imposed 20% tariffs on the EU as part of his sweeping "reciprocal tariffs," before slashing the rate down to 10% for 90 days on April 9. But Trump last week suggested a "straight 50% tariff" on the EU beginning on June 1, saying that the 27-nation

Source: [CNBC, May 25, 2025](#)

## European stocks edge higher after Trump delays 50% tariffs on EU

European shares were firmly in positive territory on Monday, as investors reacted to U.S. President Donald Trump delaying the roll out of 50% tariffs on the European Union. The pan-European Stoxx 600 was up by around 0.9% at 10:15 a.m. in London, paring earlier gains, with all sectors in positive territory. The French CAC 40 added 1.2%, while Germany's DAX was 1.7% higher during early trade. U.K. markets are closed for a public holiday. European autos stocks rebounded from a 3% loss in the previous session to trade 1% higher on Monday morning. The industry is particularly sensitive to the threat of U.S. tariffs, given that vehicles and machinery are the EU's biggest export to the United States. German carmakers saw broad gains, with BMW up 1.3%, Mercedes-Benz gaining 1.6%, and Volkswagen jumping 1.4%. Elsewhere, Zealand Pharma climbed to the top of the Stoxx 600 with shares up 7.3%. It came after Cantor Fitzgerald maintained its overweight position on the stock, with analyst Prakhar Agrawal saying in a Friday note to clients that the stock was "trading at a meaningful valuation disconnect relative

Source: [CNBC, May 26, 2025](#)

## Chinese tech giants reveal how they're dealing with U.S. chip curbs to stay in the AI race

Tencent and Baidu, two of China's largest technology companies, revealed how they're keeping in the global artificial intelligence race even as the U.S. tightens some curbs on key semiconductors. The business' methods include stockpiling chips, making AI models more efficient and even using homegrown semiconductors. While the administration of U.S. President Donald Trump scrapped one controversial Biden-era chip rule, it still tightened exports of some semiconductors from companies including Nvidia and AMD in April. Big names in the sector addressed the issue during their latest earnings conference calls. Martin Lau, president of Tencent — the operator of China's biggest messaging app WeChat — said his company has a "pretty strong stockpile" of chips that it has previously purchased. He was referring to graphics processing units (GPUs), a type of semiconductor that has become the gold standard for training huge AI models. These models require powerful computing power supplied

Source: [CNBC, May 26, 2025](#)